

## Press release

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### NCC and SATO to build apartments in Myyrmäki, Vantaa

**NCC and SATO have agreed on the construction of 131 private ownership and rental apartments for Virtakuja in Myyrmäki, Vantaa. The development project is based on NCC's concept for complementary housing in the suburbs, which can be used to consolidate the old housing stock. The value of the project is approximately 19 M€.**

The NCC and SATO project consists of two housing corporations, Kiinteistö Ltd. Vantaa at Virtakuja 6 and Asunto Ltd. Vantaa at Virtakuja 4. There will be a total of 131 freehold and rental apartments in two buildings with 7-8 floors each. Construction is currently underway and will be completed towards the end of 2021.

"The project is a good example of NCC's and SATO's co-operation and ability to develop high quality property solutions." The development project is based on the Bertta concept, which has been developed by NCC in the suburbs, to build new amidst the existing, relatively sparse housing stock in the Finnish cities. We have already carried out a Bertta project in Uomarinne with SATO, explains **Tuomas Tonteri**, Head of the unit at NCC.

In the Bertta concept, parking is located in the bottom floors of the building and so the building can be built on a surprisingly small plot of land. In a current project in Virtakuja, the concept has been developed to match the rest of the area, so that some of the parking is in the cellar and some is in the yard. The aim is to use pre-made elements, for example bathroom elements and steel frame balconies developed by NCC.

Myyrmäki is one of the main centres in Vantaa, offering a large number of jobs and services.

"Complementary construction is an economically effective way of adding more homes to the old residential areas. Myyrmäki is turning into the most urban area in Vantaa due to complementary construction, offering good public transport connections to various parts of the capital city area. Rental apartments with good public transport connections are in high demand", says Business Director **Antti Aarnio** from SATO Plc., who is responsible for the company's investments and housing management.

- The complimentary construction in the area is planned in such a way that the roadside trees, the parks and the green spaces counterbalance the compact construction. This project also paid special attention to the vegetation in the yard to make the garden welcoming. In addition, the large glacial erratics, souvenirs from the ice age, are left in the yard. One of them was moved to its final position on the property, so the erratics are a good feature in the area, says Tonteri.

**The project in numbers:**

- As Oy Vantaa in Virtakuja 4 includes 55 apartments on seven floors
- As Oy Vantaa in Virtakuja 6 includes 76 apartments 76 on eight floors
- Total number of parking spaces for Virtakuja 4 and 6 is 45, and 52 for Virtakuja 2
- Architectural design and construction planning: Optiplan Ltd.
- Completed towards the end of 2021

**Further information:**

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**NCC:** Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in the Nordics within construction, infrastructure and property development, with sales of almost EUR 5.5 billion and 16,500 employees in 2019. The NCC share is listed on NASDAQ OMX Stockholm.