

TEN-YEAR REVIEW, cont.

KEY FIGURES	2000	2001	2002	2003	2004	IFRS 2004	2005	2006	2007	2008	2009
SEK M											
Net sales	38,728	47,521	45,165	45,252	45,437	46,534	49,506	55,876	58,397	57,465	51,817
Operating profit/loss	2,415	-1,536	1,820	5	1,117	1,147	1,748	2,392	2,790	2,219	2,150
Profit/loss after net financial items	2,153	-2,130	1,306	-323	955	945	1,580	2,263	2,608	2,385	1,694
Profit/loss for the year	1,498	-2,251	844	-400	859	876	1,187	1,708	2,252	1,820	1,262
Investments in fixed assets	4,298	2,269	1,662	1,102	850	866	901	798	780	983	584
Investments in property projects	2,738	2,819	1,439	1,334	413	438	626	1,049	1,493	2,210	1,054
Investments in housing projects ¹⁾	2,276	860	1,525	1,667	1,921	1,920	2,140	3,908	5,392	5,010	1,262
Cash flow, SEK M											
Cash flow from operating activities	279	916	2,747	959	3,399	4,161	2,046	2,171	1,031	128	3,318
Cash flow from investing activities	-2,635	-1,662	2,308	-196	1,097	1,083	69	-514	134	-306	-481
Cash flow before financing	-2,356	-746	5,055	762	4,517	5,244	2,115	1,657	1,165	-178	2,837
Cash flow from financing activities	2,161	1,617	-4,452	-1,962	-4,380	-5,264	-2,745	-2,307	-763	298	-2,827
Change in cash and cash equivalents	-195	871	603	-1,199	115	-20	-596	-666	432	147	-1
Profitability ratios											
Return on shareholders' equity, %	15	neg	11	neg	14	14	18	27	34	27	18
Return on capital employed, %	13	neg	10	1	10	9	17	24	28	23	17
Financial ratios at year-end, SEK M											
Interest-coverage ratio, %	4.8	-1.1	2.4	0.5	3.6	3.6	6.9	11.5	10.2	7.0	4.5
Equity/assets ratio, %	27	19	22	21	25	24	25	22	21	19	26
Interest-bearing liabilities/total assets, %	32	37	31	28	16	17	12	9	10	15	11
Net indebtedness	8,118	10,306	5,816	4,891	679	1,149	496	430	744	3,207	754
Debt/equity ratio, times	0.8	1.4	0.8	0.8	0.1	0.2	0.1	0.1	0.1	0.5	0.1
Capital employed at year-end	21,705	22,153	18,759	14,678	11,098	11,503	10,032	9,565	10,639	12,456	11,034
Capital employed, average	19,797	22,999	20,770	17,770	13,152	14,054	10,930	10,198	10,521	11,990	12,659
Capital turnover rate, times	1.8	2.1	2.2	2.5	3.5	3.3	4.5	5.5	5.6	4.8	4.1
Share of risk-bearing capital, %	30	20	24	23	27	26	26	24	23	20	28
Average interest rate, %	5.5	5.6	5.3	4.6	4.8	4.8	4.8	4.8	5.2	5.9	4.5
Average period of fixed interest, years	1.6	1.2	1.3	0.9	1.3	1.3	1.1	2.6	1.8	1.6	1.8
Order status, SEK M											
Orders received	46,316	50,647	43,098	40,941	45,362	45,624	52,413	57,213	63,344	51,864	45,957
Order backlog	25,835	30,750	23,788	23,752	27,077	27,429	32,607	36,292	44,740	40,426	34,084
Per share data, SEK											
Profit/loss after taxes, before dilution	14.00	-21.60	7.95	-4.10	8.36	8.53	11.07	15.80	20.75	16.69	11.63
Profit/loss after taxes, after dilution	13.80	-21.60	7.55	-4.10	7.89	8.05	10.86	15.74	20.73	16.69	11.63
Cash flow from operating activities, after dilution	2.57	8.45	25.34	8.84	31.35	38.39	18.88	20.03	9.51	1.18	30.60
Cash flow before financing, after dilution	-21.73	-6.88	46.63	7.03	41.67	48.38	19.52	15.29	10.75	-1.64	26.17
P/E ratio, before dilution	5	neg	7	neg	10	10	13	12	7	3	10
Dividend	4.50	2.25	2.75	2.75	4.50	4.50	5.50	8.00	11.00	4.00	6.00 ²⁾
Extraordinary dividend				6.70 ³⁾	10.00	10.00	10.00	10.00	10.00		
Dividend yield, %	6.5	3.2	5.2	17.0	16.5	16.5	10.9	9.6	15.1	8.1	5.1
Dividend yield excl. extraordinary dividend, %	6.5	3.2	5.2	5.0	5.1	5.1	3.9	4.3	7.9	8.1	5.1
Shareholders' equity before dilution	93.90	69.75	74.20	60.45	65.70	65.58	63.30	62.86	66.48	63.10	70.72
Shareholders' equity after dilution	91.98	67.55	70.08	57.08	62.07	61.95	62.60	62.69	66.48	63.10	70.70
Share price/shareholders' equity, %	73	100	71	92	134	134	225	298	209	78	167
Share price at year-end, NCC B, SEK	69.00	70.00	53.00	55.50	88.00	88.00	142.50	187.50	139.00	49.50	118.25
Number of shares, millions											
Total number of issued shares ⁴⁾	108.4	108.4	108.4	108.4	108.4	108.4	108.4	108.4	108.4	108.4	108.4
Treasury shares at year-end	2.7	3.4	6.0	6.0	6.0	6.0	1.2	0.3			
Total number of shares outstanding at year-end before dilution	105.7	105.0	102.4	102.4	102.4	102.4	107.2	108.1	108.4	108.4	108.4
Average number of shares outstanding before dilution during the year	107.0	105.0	103.6	102.4	102.4	102.4	106.4	108.0	108.3	108.4	108.4
Market capitalization before dilution, SEK M	7,353	7,347	5,366	5,625	8,984	8,984	15,282	20,242	14,999	5,209	12,809
Personnel											
Average number of employees	25,192	28,170	25,554	24,076	22,214	22,375	21,001	21,784	21,047	19,942	17,745

¹⁾ As of 2007, includes investments in the unsold share of ongoing proprietary housing projects. As of 2008, includes costs incurred prior to project start.

²⁾ Board of Directors' motion to the Annual General Meeting.

³⁾ Extraordinary dividend in 2003 pertains to all shares in Altima.

⁴⁾ All shares issued by NCC are common shares.

Figures for 2000 to 2004 are not IFRS adjusted.

Figures for 2004 are not adjusted for IAS 39, Financial Instruments. For definitions of key figures, see p. 109.