

NCC GROUP

Interim Report Q1 (Jan-March) 2002

	Jan-Mars		12 months	
	2002	2001 (pro forma) ¹⁾	April 01- March 02	2001 (pro forma) ¹⁾
Orders received, SEK M	9,613	12,599	47,661	50,647
Net sales, SEK M	8,675	9,111	47,085	47,521
Operating profit/loss, SEK M	96	-169	-1,271	-1,536
excl. Items affecting comparability ²⁾	-205	-175	107	137
Profit/loss after financial items, SEK M	0	-330	-1,800	-2,130
excl. items affecting comparability ²⁾	-301	-338	-428	-465
Earnings per share, SEK	0.30	-2.20	-19.10	-21.60
excl. Items affecting comparability ²⁾	-2.15	-2.25	-5.15	-5.25
Return on equity, %			Neg	Neg
excl. Items affecting comparability ²⁾			Neg	Neg

1) For information about pro forma figures, see page 2.

2) Items affecting comparability for 2002 pertain to the capital gain of SEK 301 M on the sale of NVS. In the 12-month figures, earnings from NVS are regarded as an item affecting comparability.

- The result after financial items amounted to SEK 0 M (loss: 330).
- The restructuring process is proceeding as planned and the reported earnings matched expectations.
- The full-year forecast of a profit of at least SEK 1,3 billion after net financial items for 2002 stands firm, including the capital gain on the sale of NVS.

Comments by the CEO:

“NCC is on the right track and its earnings are developing as planned. The full-year forecast of a profit of at least SEK 1 billion after net financial items for 2002 stands firm. This forecast does not include gains on sales of non-core operations. Including the capital gain on the sale of NVS, the forecast for 2002 is for a profit of at least SEK 1.3 billion.

“The NCC Group is currently in the midst of a major process of change. Although we have started to notice the effects of our internal efforts, they have yet to become visible in the Group’s earnings. This is fully in line with our expectations,” says Alf Göransson, President and Chief Executive Officer of the NCC Group, commenting on the Group’s current status.

“Reversing a trend in such a large, decentralized company is a comprehensive process, and the changes take time. The focus during 2002 is on turnaround efforts.



GROUP

Pro forma

As of January 1, 2002, the NCC Group's organizational structure is divided into ten reporting units.

Construction units in Denmark, Finland, Norway, Poland, Sweden and Germany comprise the Group operations that conduct operations related to the building and civil engineering sectors, as well as housing development. During 2001, NCC Construction's operations were divided into the Contracting, Housing, Telecom and Service business areas.

International Projects comprises major Nordic and international civil engineering projects. These operations were included in Contracting during 2001.

Property Development consists of the Group's property-management and property-development operations, in which the focus is on project development. These operations are unchanged compared with the past, although the accounting principles governing them have been changed. (*See page 5*).

Roads consists of the production of aggregates, asphalt and ready-mixed concrete, as well as paving and road-marking activities (not civil engineering work for road construction, which is included in Construction). During 2001, most of Roads' operations were included in the Industry business area, as well as in Contracting (paving operations in Sweden).

Altima comprises the Group's machinery-rental activities. During 2001, these activities were included in the Industry business area.

All earnings figures presented below do not include items affecting comparability. All comparative figures at the business area level are presented pro forma. The comments pertain to pro forma results in accordance with the new structure and the changed accounting principles for Property Development.

Orders received and order backlog

Orders received by the NCC Group during January–March amounted to SEK 9,613 M (12,599). Proprietary property-development projects accounted for SEK 154 M (782) of total orders received during the quarter and proprietary housing-development projects for SEK 9 M (1,083). Orders received in the year-earlier period included SEK 638 M for the now divested NVS. The decrease in orders received by the Group should also be viewed in the light of NCC's stated objective of avoiding projects yielding low profitability and of the fact that certain areas of operation have been phased out or divested within the framework of the ongoing action program. At the same time, the construction market in the Nordic region has slackened.

The order backlog on March 31 was approximately SEK 28 billion, compared with SEK 31 billion at year-end.

Net sales and earning

Consolidated net sales during January–March amounted to SEK 8,675 M (9,111), a decrease of 5 percent compared with the corresponding period in the preceding year. Excluding sales of real estate projects, net sales amounted to SEK 8,427 M (8,872).

The Group reported an operating profit (EBIT) for January–March 2002 of SEK 96 M (loss: 169). The result after financial items includes a capital gain of SEK 301 M on the sale of NVS. Excluding items affecting comparability, a loss of SEK 205 M (loss: 175) was reported. Compared with the year-earlier period, lower gains from sales of real estate projects during the quarter were offset by improved earnings from construction units.

The lower operating profit was offset by an improvement in net financial items compared with the year-earlier period. When viewed as a whole, this resulted in a result after financial items (EBT) that was

slightly better than in the first quarter of 2001. EBT for the first quarter amounted to a loss of SEK 301 M (loss: 338), excluding items affecting comparability. Currency-translation differences and other financial revenues in the form of sales of tax loss carry forwards had a favorable effect on net financial items.

Investments and financing

Cash flow before financing during the period was negative in an amount SEK 683 M (negative: 710). The negative cash flow during the period was due to NCC's seasonal variations, which normally result in a negative change in working capital during the first quarter of the year.

On March 31, 2002, NCC's net indebtedness (interest-bearing liabilities less liquid assets less interest-bearing receivables) amounted to SEK 11,108 M (8,835). The increase compared with the year-earlier period was due to higher borrowing in housing operations. At year-end, net indebtedness amounted to SEK 10,306 M. The rise compared with year-end was due to increased financing needs resulting from the deterioration in working capital.

Gross investments:

SEK M	Jan.-March 2002	Jan.-March 2001	Jan.-Dec. 2001
Property-development projects	561	727	2,819
Housing projects	319	206	860
Other investments in real estate	135	247	326
Total investments in real estate	1,015	1,180	4,005
Other investments in fixed assets	149	568	1,943
Total gross investments	1,164	1,748	5,948

Comments by market and segment

The market for construction investments in the Nordic region has shown stable, albeit modest, growth during recent years, although the trends within different countries have varied sharply. Generally speaking, demand has been favorable in growth regions, such as the Nordic capitals, but much weaker in other areas. NCC estimates that total construction investments in the Nordic region will slacken in 2002.

Uncertainty regarding the general economic trend has affected demand in European real estate markets. In general, rental markets have weakened more than investor markets. The sluggishness noted in Nordic capitals during 2001 continued during the early part of 2002, particularly in Stockholm. The weaker market conditions have resulted in a cautious approach to the start-up of new projects.

Construction

NCC's operations in the field of civil engineering, other buildings, residential building, telecommunication solutions and building services are now called Construction. These operations are organized by country. Sweden is the largest operation, with annual sales of approximately SEK 19,1 billion in 2001.

In Sweden, a slackening of market conditions was noted during the first quarter compared with the year-earlier period. Orders received by **Construction Sweden** dropped by 33 percent, due to the strong level of orders received reported during the first quarter of 2001, the phase-out of operations and a weakening market. The order backlog on March 31, 2002 amounted to SEK 11,2 billion, 4 percent higher than a year earlier.

The restructuring process initiated within Construction Sweden towards the end of 2001 has proceeded as planned. Although the effects of the restructuring measures have yet to be reflected in operating profit (EBIT), which amounted to SEK 9 M (14), they will gradually make an impact on earnings performance.

Within **Construction Denmark**, a more restrictive project-tendering policy – as part of the focus on profitable segments – resulted in reduced order bookings during the first quarter compared with the year-earlier period. The restructuring measures – such as the closure of civil engineering operations on the island of Jutland – led to lower net sales and contributed to an improvement in operating profit (EBIT) to SEK 35 M (loss: 25).



Orders received by **Construction Finland** were in line with the year-earlier period. An increase in sales of housing during the first quarter had a favorable impact on earnings. Operating profit (EBIT) amounted to SEK 43 M (50).

The earnings trend for **Construction Norway** remained unsatisfactory at the beginning of 2002. Accordingly, the new management team that took office during March has initiated further changes with the aim of improving profitability. The operating result (EBIT) was a loss of SEK 28 M (loss: 14). The main reasons for the loss were estimates that several housing projects would post weaker-than-expected earnings, revisions of certain projects in progress and an unfavorable settlement in a dispute.

The trend for **Construction Germany** was favorable with respect to the production and sale of single-family houses and operations are now focusing on further developing this product. Work aimed at selling the remaining apartments in multi-family buildings is under way.

The operations of **Construction Poland** consist mainly of civil engineering work conducted within the subsidiary Hydrobudowa and the associated company PRInz. Housing production is being phased out. Sales of sites and apartments in ongoing and completed projects proceeded as planned.

International Projects

International Projects comprises major international civil engineering projects in certain selected geographical and product areas. Major projects in progress include subway systems in Copenhagen and St. Petersburg, the A2 highway in Poland and tunneling work for the Southern Link highway project in Stockholm. Operating profit (EBIT) of SEK 7 M (loss: 15) during the first quarter includes contributions from projects for which the production phase has been completed.

Property Development

Property Development reported operating profit (EBIT) of SEK 82 M (193). The reduced earnings were due to a lower sales volume during the quarter compared with the year-earlier period. Sales totaled SEK 294 M (389).

Property development

Sales volume totaled SEK 248 M (239). After administrative costs and other items, these sales resulted in operating profit of SEK 14 M (113). The main contribution to earnings in the first quarter of 2001 was a profit-sharing agreement in Denmark.

Construction-initiated projects amounted to SEK 7.1 billion (7.6) on March 31, in terms of total project costs. Costs incurred in all initiated projects amounted to SEK 4.7 billion (3.1), corresponding to 66 percent (41) of the total project costs. The leasing rate was 41 percent (35). As a result of the weak rental market, the leasing rate has declined since year-end. In view of this, NCC is adopting a highly restrictive approach to the initiation of construction in new projects.

The total portfolio of construction-initiated and planned projects amounted to SEK 17.9 billion on March 31, 2002, compared with SEK 18.1 billion at the end of 2001.

Sales of managed properties

During the first quarter, managed properties with a total sales value of SEK 204 M (38) were sold, resulting in a total gain of SEK 8 M (4). The largest sale was of the Norra Sjukhuset property in Lund, for which the sales price was SEK 110 M.

In preparation for the sale of managed properties, leaseholds on managed properties were converted into freeholds, thus increasing the book value of managed properties.

Property management

Rental revenues from managed properties during January–March totaled SEK 119 M (133). The operating net was SEK 59 M (66). The decline was an effect of the reduced volume of managed properties.



On March 31, the vacancy rate in terms of floor space in the portfolio of wholly owned properties was 7 percent (6). The increase was mainly attributable to reduced leasing to Ericsson in Kista.

Roads

Roads consists of the production of aggregates, asphalt and ready-mixed concrete, as well as paving activities. These operations are characterized by considerable seasonal variations since, for example, asphalt-paving work cannot be conducted during the winter. As a result, essentially no revenues are generated during November–April, which has a sharply adverse impact on earnings during the first quarter.

Net sales rose during the first quarter, mainly as a result of higher sales volumes for concrete in several markets. The highly seasonal asphalt-paving operations have barely started, and the contract-tendering phase is under way.

Synergistic benefits resulting from the integration of asphalt production and paving operations, as well as reduced overhead costs in the new organization, had a favorable impact on earnings, compared with the year-earlier period. However, due to negative currency effects and the fact that the year-earlier period included capital gains on sales of companies, this improvement is not noticeable in the comparison. The operating result (EBIT) for January–March amounted to a loss of SEK 345 M (loss: 335).

Altima

As of 2002, NCC's machinery-rental activities are conducted in the wholly owned subsidiary Altima, one of the largest machinery-rental companies in the Nordic construction market. Operations are conducted in Sweden, Norway, Finland, Denmark, St. Petersburg and the Baltic countries.

Net sales declined during January–March, as a consequence of the restructuring of the operations within Construction in order to prioritize profitability ahead of volume. As a result of the drop in sales, Altima's earnings also declined.

OTHER

Parent Company

The Parent Company reported sales of SEK 4,442 M (5,155). Profit after financial items amounted to SEK 122 M (loss: 148). The average number of employees was 7,676 (10,149).

NCC AB's repurchase of own shares

The Annual General Meeting on April 3, 2002 provided the Board with renewed authorization to repurchase a maximum of 10 percent of the total number of NCC shares. The main intention is to use the repurchased shares to cover the Company's obligations under the options program that existed in 1999–2001 for approximately 200 senior executives. The program has been discontinued as of 2002.

Since the original repurchase authorization was granted at the 2000 Annual General Meeting, NCC has repurchased 3,474,589 Series B shares at an average price of SEK 73.64, corresponding to 3.2 percent of the total number of shares. No shares have been repurchased during 2002.

ACCOUNTING PRINCIPLES

NCC's financial statements comply with the Financial Accounting Standards Council's recommendations. The new accounting principles that became effective on January 1, 2002 did not affect the first-quarter accounts.

Classification of properties – NCC Property Development

Until December 31, 2001, NCC's property holdings and real estate projects within NCC Property Development were reported in the balance sheet either as **fixed assets** under the heading Buildings and land. In the interim accounts, buildings and land have been divided into *Properties used in NCC's operations*, *Managed properties* and *Properties held for future development*



Until December 31, 2001, sales of properties and real estate projects were not included in NCC's net sales; they were reported as "result from sales of properties" within operating profit (after gross profit).

As of January 1, 2002, only managed properties and properties used in NCC's operations are reported as fixed assets. Properties held for future development are reported as current assets, since NCC's intention is not to hold these properties permanently but to sell (develop and sell) them within property-development operations. New acquisitions of properties intended for development and sale will be classified as current assets. In turn, properties held for development and sale (current assets) will be divided into: *Properties held for future development*, *Real estate projects in progress* and *Completed real estate projects* (new category). For commercial reasons, the capital gain/loss on completed sales of real estate projects – although not of managed properties – will no longer be reported separately for individual transactions.

Managed properties will continue to be reported as fixed assets. The intention is to divest these properties by the end of 2003 at the latest and no new projects will be added to this category.

Income statement

As of January 1, 2002, NCC's sales include revenues from sales of properties reported as current assets. Pro forma figures for 2001 have been recomputed accordingly. The reporting of gains/losses from sales of managed properties will remain unchanged, meaning as "result from sales of properties" and reported within operating profit (after gross profit). As before, NCC's sales will also include rental revenues from properties held for development and sale. However, as of January 1, 2002, rental revenues from managed properties will be reported as a part of earnings from managed properties and will no longer be included in NCC's sales. The results from property management will consist of the operating net from the managed properties less depreciation according to plan.

Valuation of properties reported as current assets

Properties reported as current assets will not be depreciated according to plan. On the other hand, the value of these properties will be adjusted, where applicable, based on acquisition or market value, whichever is lower.

Solna, May 3, 2002

Alf Göransson
President and Chief Executive Officer

NCC's report on operations during January–June 2002 will be published on August 21, 2002.

If you have any questions, please contact: Björn Andersson, Chief Financial Officer (Tel: +46-8-585 520 40, or +46-70-627 65 92); or Annica Gerentz, Investor Relations Manager (Tel: +46-8-5855 22 04, or +46-70-398 42 09, annika.gerentz@ncc.se).

An information meeting for the mass media and financial analysts will be held on Friday, May 3, between 2 and 3 p.m. in NCC's auditorium at Vallgatan 5, Solna, next to NCC's Head Office at Vallgatan 3, Solna (Järva Krog). The presentation will be made in Swedish and a recorded version will be provided on www.ncc.se.

An English-language telephone conference will be held on Friday, May 3, between 3.30 and 4 p.m. In order to participate in this conference, call +44 (20) 8781 0577 five to ten minutes before the start of the conference and state: NCC. It will also be possible to listen to a recorded version of the conference; call +44 (20) 8288 4459, access code 649 992. The conference can also be covered on the Internet via NCC's www.ir.ncc.se website, address: <http://62.210.134.37/static/ncc/03052002>

Presentation material for the information meeting and telephone conference will be downloadable from NCC's website as of approximately 2.30 p.m. on Friday, May 3.



INCOME STATEMENT				
SEK M	Jan.-March 2002	Jan.-March 2001	April 01- March 02	Jan.-Dec. 2001
Net sales 1)	8,675	9,111	47,085	47,521
Production and management costs	-8,068	-8,446	-43,333	-43,711
Gross profit	607	665	3,752	3,810
Selling and administrative costs	-845	-896	-3,953	-4,004
Result from managed properties	48	66	236	254
Result from sales of properties	13	13	229	229
Write-down of properties			-140	-140
Result from participations in associated companies	-28	-24	30	34
Result from sales of participations in associated companies		7	6	13
Result from sales of participations in Group companies			8	8
<i>Items affecting comparability</i>				
Result from sale of NVS	301		301	
Write-down of goodwill			-219	-219
Change in accounting methods			-329	-329
Restructuring costs			-1,192	-1,192
Operating profit	96	-169	-1,271	-1,536
Result from other financial fixed assets	-5	143	147	295
Result from financial current assets	73	47	260	234
Interest expenses and similar items	-164	-351	-936	-1,123
Profit/loss after financial items	0	-330	-1,800	-2,130
Tax on the income for the year 2)	30	99	-190	-121
Minority interests		1	-19	-18
Net profit/loss for the year	30	-230	-2,009	-2,269

- 1) Net sales of Contracting Operations are reported in accordance with the percentage of completion method and are matched by earned revenues during the period. These revenues are reported in pace with the rate of completion of building project in the Company. For real estate operations, net sales correspond to rental revenues, interest subsidies, etc. For other operations, net sales corresponds to invoicing for the year.
- 2) Estimated full tax has been taken into account

BALANCE SHEET			
SEK M	March 31 2002	March 31 2001	Dec. 31 2001
Goodwill	2,604	3,195	2,787
Managed properties	3,913	4,745	3,895
Buildings and land	1,068	1,216	1,071
Tangible and intangible fixed assets	3,242	3,403	3,388
Share and participations	1,050	1,338	1,228
New constructions in progress	6,011	4,599	5,477
Properties held for future development	2,894	2,456	3,335
Material and Inventories	622	690	669
Interest-bearing receivables	1,498	1,613	1,266
Interest-free receivables	11,236	9,703	13,032
Liquid assets	3,308	1,925	3,164
Total assets	37,446	34,883	39,312
Shareholders' equity	7,229	9,732	7,322
Minority interests	90	18	94
Interest-bearing liabilities and provisions	15,914	12,365	14,736
Interest-free liabilities and provisions	14,213	12,768	17,160
Total shareholders' equity and liabilities	37,446	34,883	39,312
Assets pledged	2,193	1,626	1,509
Contingent liabilities	6,605	6,137	7,120

CASH FLOW ANALYSIS				
SEK M	Jan.-March 2002	Jan.-March 2001	April 01- March 02	Jan.-Dec. 2001
Profit/loss after financial items	0	-330	-1,800	-2,130
Adjustments for items not included in cash flow	-51	-273	1,768	1,546
Funds provided from operations	-51	-603	-32	-584
Change in working capital	-929	1,071	-500	1,500
Operating capital	-980	468	-532	916
Investments	297	-1,178	-187	-1,662
Cash flow before financing	-683	-710	-719	-746
Funds generated externally	892	387	2,122	1,617
Net change in liquid assets	209	-323	1,403	871
Liquid assets opening balance	3,164	2,207	1,925	2,207
Exchange-rate difference in liquid assets	-65	41	-20	86
Liquid assets at the end of the period	3,308	1,925	3,308	3,164

Reconciliation of shareholders' equity at March 31, 2002		SEK M
Closing balance, December 31, 2001		7,322
Translation differences		-123
Net profit for the year		30
Closing balance, March 31, 2002		7,229

Key ratios				
SEK M	Jan.-March 2002	Jan.-March 2001	April 01- March 02	Jan.-Dec. 2001
Share data 1)				
Shareholders' equity, SEK	68,90	92,70	68,90	69,75
Income/loss, SEK	0,30	-2,20	-19,10	-21,60
Income/loss excl. items affecting comparability, SEK	-2,15	-2,25	-5,15	-5,25
Dividend, SEK				2,25
Number of shares				
average during the period, million	105,0	105,1	105,0	105,0
at the end of the period, million	105,0	105,0	105,0	105,0
Ratios				
Return on shareholders' equity, %			neg	neg
Return on shareholders' equity excl. items affecting comparability, %			neg	neg
Return on capital employed %			neg	neg
Return on capital employed, excl. items affecting comparability, %			2	2
Equity/assets ratio %	20	28	20	19
Share of risk-bearing capital, %	21	30	21	20
Average interest rate, excl pension liability %	5,2	5,5		5,6
Average period of fixed interest, years	1,0	1,3		1,2
Personnel				
Average number of employees	22,613	25,150		28,170
Real Estate operations				
Vacancy rate in terms of floor space at the end of the period, %	7	6		6
Visible yield, excluding administration costs, %	7,2	7,2		7,2

1) Calculation of key data is based on the average number of shares during the period.
Income/loss and return on capital are calculated after full tax.

Net sales and operating profit by business area								
SEK M	Net sales				Operating profit (EBIT)			
	Jan.-March. 2002	Jan.-March. 2001	April 01- March 02	Jan.-Dec. 2001	Jan.-March. 2002	Jan.-March. 2001	April 01- March 02	Jan.-Dec. 2001
Construction Sweden	3,890	4,171	18,866	19,147	9	14	120	125
Construction Denmark	1,434	1,337	7,155	7,058	35	-25	49	-11
Construction Finland	963	1,144	4,779	4,960	43	50	142	149
Construction Norway	1,128	1,034	4,786	4,692	-28	-14	-413	-399
Construction Germany	243	207	981	945	11	-5	-247	-263
Construction Poland	95	26	681	612	-7	-13	-13	-19
International Projects	332	237	1,589	1,494	7	-15	-169	-191
Property Development	294	389	2,233	2,328	82	193	603	714
Roads	836	740	8,202	8,106	-345	-335	197	207
Altima	345	366	1,524	1,545	34	38	154	158
Total	9,560	9,651	50,796	50,887	-159	-112	423	470
Other items and eliminations	- 885	-1,030	-5,202	-5,347	-46	-67	-316	-333
	8,675	8,621	45,594	45,540	-205	-175	107	137
Items affecting comparability								
NVS 1)		490	1,579	2,069	301	6	362	67
Write-down of goodwill							-219	-219
Change in accounting methods			-88	-88			-329	-329
Restructuring costs							-1,192	-1,192
Group	8,675	9,111	47,085	47,521	96	-169	-1,271	-1,536

1) EBIT 2002, income from sale of NVS

Construction Sweden	Quarterly figures				Jan-dec	April 01-	
	01:Q1	01:Q2	01:Q3	01:Q4	2001	02:Q1	March 02
Orders received, SEK M	5,908	5,645	2,883	6,897	21,333	3,980	19,405
Order backlog, SEK M	10,793	12,074	10,676	11,142	11,142	11,237	11,237
Net sales, SEK M	4,171	4,795	4,195	5,986	19,147	3,890	18,866
Operating profit (EBIT), SEK M	14	17	8	86	125	9	120
Operating margin (EBIT) (%)	0.3	0.4	0.2	1.4	0.7	0.2	0.6

Construction Denmark	Quarterly figures				Jan-dec	April 01-	
	01:Q1	01:Q2	01:Q3	01:Q4	2001	02:Q1	March 02
Orders received, SEK M	2,070	1,719	1,416	2,710	7,915	1,060	6,905
Order backlog, SEK M	4,577	4,549	4,198	4,820	4,820	4,212	4,212
Net sales, SEK M	1,337	1,717	2,014	1,990	7,058	1,434	7,155
Operating profit (EBIT), SEK M	-25	37	31	-54	-11	35	49
Operating margin (EBIT) (%)	-1.9	2.2	1.5	-2.7	-0.2	2.4	0.7

Construction Finland	Quarterly figures				Jan-dec	April 01-	
	01:Q1	01:Q2	01:Q3	01:Q4	2001	02:Q1	March 02
Orders received, SEK M	1,473	1,042	680	1,060	4,255	1,478	4,260
Order backlog, SEK M	3,615	3,381	3,048	2,667	2,667	3,061	3,061
Net sales, SEK M	1,144	1,280	1,196	1,340	4,960	963	4,779
Operating profit (EBIT), SEK M	50	35	68	-4	149	43	142
Operating margin (EBIT) (%)	4.4	2.7	5.7	-0.3	3.0	4.5	3.0



Construction Norway	Quarterly figures				Jan-dec	April 01-	
	01:Q1	01:Q2	01:Q3	01:Q4	2001	02:Q1	March 02
Orders received, SEK M	1,200	1,725	1,120	-9	4,036	1,287	4,123
Order backlog, SEK M	3,738	4,597	4,590	3,670	3,670	3,598	3,598
Net sales, SEK M	1,034	1,121	1,151	1,386	4,692	1,128	4,786
Operating profit (EBIT), SEK M	-14	-41	25	-369	-399	-28	-413
Operating margin (EBIT) (%)	-1.4	-3.7	2.2	-26.6	-8.5	-2.5	-8.6

Construction Germany	Quarterly figures				Jan-dec	April 01-	
	01:Q1	01:Q2	01:Q3	01:Q4	2001	02:Q1	March 02
Orders received, SEK M	285	-18	364	-290	341	209	265
Order backlog, SEK M	1,447	1,165	1,354	807	807	724	724
Net sales, SEK M	207	262	260	216	945	243	981
Operating profit (EBIT), SEK M	-5	12	21	-291	-263	11	-247
Operating margin (EBIT) (%)	-2.4	4.6	8.1	-134.7	-27.8	4.5	-25.2

Construction Poland	Quarterly figures				Jan-dec	April 01-	
	01:Q1	01:Q2	01:Q3	01:Q4	2001	02:Q1	March 02
Orders received, SEK M	2	313	219	13	547	1	546
Order backlog, SEK M	99	469	343	758	758	466	466
Net sales, SEK M	26	30	236	320	612	95	681
Operating profit (EBIT), SEK M	-13	7	-4	-9	-19	-7	-13
Operating margin (EBIT) (%)	-50.0	23.3	-1.7	-2.8	-3.1	-7.4	-1.9

International Projects	Quarterly figures				Jan-dec	April 01-	
	01:Q1	01:Q2	01:Q3	01:Q4	2001	02:Q1	March 02
Orders received, SEK M	103	150	655	977	1,885	638	2,420
Order backlog, SEK M	3,240	2,935	3,412	3,860	3,860	4,056	4,056
Net sales, SEK M	237	459	348	450	1,494	332	1,589
Operating profit (EBIT), SEK M	-15	-14	-1	-161	-191	7	-169
Operating margin (EBIT) (%)	-6.3	-3.1	-0.3	-35.8	-12.8	2.1	-10.6

Property Development	Quarterly figures				Jan-dec	April 01-	
	01:Q1	01:Q2	01:Q3	01:Q4	2001	02:Q1	March 02
Net sales, SEK M	389	458	576	905	2,328	294	2,233
Operating profit (EBIT), SEK M	193	307	159	55	714	82	603

Roads	Quarterly figures				Jan-dec	April 01-	
	01:Q1	01:Q2	01:Q3	01:Q4	2001	02:Q1	March 02
Orders received, SEK M	1,069	2,601	2,429	2,232	8,331	1,013	8,275
Order backlog, SEK M	919	1,401	988	839	839	981	981
Net sales, SEK M	740	2,121	2,864	2,381	8,106	836	8,202
Operating profit (EBIT), SEK M	-335	228	390	-76	207	-345	197
Operating margin (EBIT) (%)	-45.3	10.7	13.6	-3.2	2.6	-41.3	2.4

Altima	Quarterly figures				Jan-dec	April 01-	
	01:Q1	01:Q2	01:Q3	01:Q4	2001	02:Q1	March 02
Orders received, SEK M	366	407	371	401	1,545	345	1,524
Net sales, SEK M	366	407	371	401	1,545	345	1,524
Operating profit (EBIT), SEK M	38	56	64	0	158	34	154
Operating margin (EBIT) (%)	10.4	13.8	17.3	-	10.2	9.9	10.1